G. R. S.

Previous references.

Ind. G. 2097-145 Dt. 2.9.13
Fin. 53-12-239
149. 84-14. Nos 2 & 13.

1915-16
(A & I.)

File No. 56-15.

Serial Nos. 1 & 37

Later references.

A&I 56-15. Nos. 59, 60, 65.
Esc 79-18-4
CS 8-22 (1—2)

Preserve
VS
19.6.25

GENERAL AND REVENUE SECRETARIAT.

Serial Nos. 1 & 37 A,

Part B for November, 915.

SUBJECT.

Grant of a loan of Rs. 12,000/ to the Sivakashinnivanahalli Simha Cooperative Society Limited, Tabbenahalli Goribidanur Taluk for installing a sugar-cane crushing plant.

To the Dir. of Industries and Commerce
" " Registrar of Cooperative Societies
" " Sec'y. P & C. Committee
" " Accountant.

No. 20-23 Dt. 17. October. 915

Sanctions a loan of Rs. 12,000/ to the Society in question on certain conditions.

W D 1851—GPB—20,000—18-12-15

C. N. Sitaramayya
15.9.16

G. R. S. 11] 191 5-16

GENERAL AND REVENUE SECRETARIAT.

(A+J)

NOTES.

File No. 56/15

FILE HEADING.

Loans for industrial & other purposes.

From

The Dir^r of I & C Bangalore

No. 689 Dated 17.8.15 Received 19.8.15

Diary No. 667 Enclos. 1 Spare Copies. Serial No. 1

BRIEF ABSTRACT OF LETTER.

Submit with his recommendation an application forwarded to him by the Dy. Comm^r of Kolar, from the President of the Sri Lakshmi Narayana Co-operative Society Ltd Sabbenahalli praying for a loan of Rs 1,000/- for installing a sugar cane crushing plant at Sabbenahalli.

NOTES AND ORDERS.

In G.O. No. 4314-7/A+J 214-14-13 dated 26th April 1915, the policy of Govt in the matter of developing the jaggery industry was declared in the following words: —

NOTES—First Sheet.

GPS—20,000—3-8-14

G. R. S. 12]

General and Revenue Secretariat, | A+J File No. 56 of 1915-16

Serial No.

"Govt are of opinion that new sugar cane crushing plants may be installed in places where people are likely to take over & work them".

In the same order the Dir was requested to send up definite proposals whenever suitable opportunities occurred.

(3) The Dir does not, in the letter under disposal state what the Dy Comrs recommendation is & what the Regr of C.S. has to say in the matter. It is not clear when the Society was formed. A sum of Rs 1 200/- is reported to have almost been collected as share amount. The case has perhaps to be disposed of on the analogy of G.O. No 1750-3/A+J.2-14-9 dated 2nd Decr 1914 sanctioning a loan of Rs 12,000/- to the Bannur Jaggery Manufacturing & Rice Hulling Society.

(4) The case does not appear to fall strictly under the Industrial Tahsil Rules of 2nd Sept 1913

(5) Branch II has to be Consulted

SR 28/8/15

21

NOTE—Contn. sheet.

C.S.B.—25,000—30-4-15.

G. R. S. 12]

General and Revenue Secretariat.

File No. 56 of 1915

Serial No.

(3)

(1) There is certainly no information as regards details as to who is to manage the business, how the loan is to be repaid & in what security the loan is to be secured. Also the question of the rate of interest & the question of supervision should be considered. May the Director of Industries be addressed in the matter.

Secretary) Upper Circular Board ?

21/8

Forwarded unofficially to the Registrar of Co-operative Societies for favour of opinion

Private & Secretary to Govt. of Bombay for Education &c.

23/8

The Sabbenahalli Society was registered on the 26th July 1915. No application has been received by us yet for a loan.

We venture to suggest that a uniform procedure may be adopted in dealing with applications

NOTE—Contn. sheet.

GPB—25,000—30-4-15.

669

(4

R. S. 12]

General and Revenue Secretariat. | File No. [illegible] of 191[illegible]

Serial No.

applications of this kind. In the case of the Bannur C. Socists, the application for a loan was made through the Registrar, who after making such investigation as he considered necessary, forwarded it to the Director for disposal.

The Director sanctioned the loan on the following conditions:—

i. That a tenth of the cost of the installation should be paid down by the socists;

ii. That the working of the Mill should be left in the hands of the Director for at least one season;

iii. That the members should supply the Mill with all their Sugarcane and paddy; and

iv. That they should pay such charges as may be fixed by the Director.

The Director, on his side, undertook to instal the machinery, work the Mill for a season, and, out of the charges collected from the members, to take the amounts due on account of working charges, instalment of Govt. loan &c, and to dispose of the rest in accordance with the by-laws of the Society.

This procedure is simple and appears to be satisfactory.

R. Rangaiah
Reg[illegible] in charge
30.8.15.

NOTE—Contn. sheet.

GPB—20,000—30-6-15.

169

(5)

G. R. S. 12]

General and Revenue Secretariat.

File No. 56 of 1915-16

Serial No.

The Society is just over a month old and it appears therefore necessary to see what collateral security the Society is prepared to offer for the loan in addition to the security of the plant to be purchased.

If approved the Dir^r will be asked to furnish inform^n on this and the points noticed in the Registrar's note.

3/9/15 (16) Forwarded
4 Sep

4/9

(17) I have put up a draft as required by the Reg^r Co-operative Societies. Both I and he had been to the spot together & I have no doubt that the security is adequate as many of the members are well off. We have to encourage undertakings of this kind and circumstances are not favourable at present

(16) Draft by 6/9/15
6/9

DL

NOTE.—Contn. sheet.

GP[illegible]—20,000—30-6-15

(19)

(20) We must follow the lines laid down in the Bannerman Circular

(21) Unless we encourage people themselves to take up such plants in some cooperative basis, we cannot expect satisfactory results. The proposals contained in the draft order may be approved. To Fuel Secy

(22) Subd. 13.9.15. The security for the Govt loan is ~~not~~ 'indefinite'. The society is of a limited kind ~~started~~ not two months old. ~~and~~ ~~it their~~ It is not stated if all its shares have been taken up and what the status & extent of lands of its shareholders are. It is no doubt desirable to encourage such loans. But Govt should get adequate security for the money

GPB—20,000—30-6-15

(7

G. R. S. 12]

General and Revenue Secretariat.

A & J File No. 56 of 191 5-16

Serial No.

advanced. ~~There is no data~~ Not a word is said about the adequacy of the security either by the Co-operative Reg^r or the Director of Industries - How would be ~~dangerous~~ risky to sanction the advance without getting definite ~~and~~ adequate information about the adequacy of the security and the standing of the shareholders

Jersey)

Dy. 1579.

(23)

In the interest of the Co-operative movement loans like this should be made to Co-operative Societies only when the Societies really want them and deliberately undertake the responsibility of repaying the loan. No loan should be sanctioned unless it is recommended by the Registrar after full enquiry. In this case there is no definite statement as to the extent of liability the society can bear. It is all very well ~~to~~ talk of unlimited liability of members & there being many well-to-do members; but it seems to be

NOTE—Contn. sheet.

GPB—20,000—30-6-15

669

(8)

F. R. S. 12]

General and Revenue Secretariat.

A.G.D. File No. 56 of 191 5-16

Serial No.

overlooked that the enforcement of unlimited liability in a few cases of fairly large loans at this stage of the growth of cooperation in the State will practically mean a death-knell to the movement.

(4) The Director should be asked to furnish a rough estimate of the annual gross earnings, working & other expenses & net profit of the proposed mill. He may also be asked to state in what instalments & in how many years the loan is expected to be repaid. The Registrar also may be asked to furnish a report regarding security & the cooperative aspect of the case generally. The scheme may then be considered in the light of these Reports and sanctioned if found fairly promising.

16/9

A

[A. It is desirable that all applications for loans in future should contain these particulars.]

By VI

Subd for orders

16.9.15

NOTE—Contn. sheet.

GPB—20,000—30-6-15

669

(9

G. R. S. 12]

General and Revenue Secretariat.

File No. 56 of 191

Serial No.

~~[illegible]~~

The draft sanctioning this loan has been approved by the Secretary. The Financial Branch object strongly. May a reply be made that Secretary of Industries & Agriculture of Co should on the basis of financial advice

Secretary) V Sahibdin 18/9

No objection to making [illegible] reference. It must at the same time be stated that considerable delay is likely to take place in the disposal of such references which it is hoped will be avoided in future. The officers concerned should be addressed may be asked to furnish the required information & return, if possible.

Draft as amended 20/9

Ltrs dated 30 issued as noted 21/9

21.9.15

NOTE—Contn. sheet.

MPB—20,000—30-6-15

General and Revenue Secretariat.

File No. of 191

Serial No.

31) As the question raised is of great importance I have put up a draft minute stating the procedure to be adopted in such cases hereafter. In the beginning a certain amount of latitude of action seems necessary & personally I am for sanctioning the Sabbenalli plant & calling for further information as regards others.

32) The draft letter put up may be approved

2nd member
Diwan

24/9/15

33) Yes, be approved
Wells
23/9

23/9

1690
24.9.15

34) The grant of loan to the Sabbenahalli Society, recommended by the Registrar, may be sanctioned and further reports called for regarding the other cases. As the matter is urgent, orders regarding the grant of the loan may issue atonce. and the papers submitted to His Highness for information.

17.10.15.

35) Issue draft letter as
Copy. Please put up a

NOTE--Contn. sheet.

GPB—20,000—30-6-15

G. R. S. 12]

General and Revenue Secretariat.

HD File No. 57 of 191 16

Serial No.

Draft letter as agreed the other
Secretary & a draft D.S.N

[illegible]
17/10/15

34 Dft. subd (After
a D.S.N will be put

[illegible]
20/10/15

[illegible] (Issue

[illegible]
20/10/15

Detached & put up separately for submission in connection with a DO received from the Dewan

[illegible]
22.10.15

(D.S.N subd

[illegible]
23.10.15

Key the D/N
Returned
by
24/10

With D.S.N

[illegible]
30/10/15

3

Recd
30/10/15

2284
4.11.15

NOTE—Contn. sheet.

GPB—60,000—7-11-13

M 1956-57

19

Submitted to His Highness.

The Director of Industries and Commerce having recommended the grant of a loan of Rs.12,000/- to the Sri Lakshminarasimha Co-Operative Society Limited, Sabbenahalli, Goribidnur Taluk, for installing a sugar cane crushing plant near Sabbenahalli, the Registrar of Co-Operative Societies was consulted as to whether the loan may be sanctioned. His report having been favourable, the loan has been sanctioned in anticipation of His Highness's approval, as the Director desired to instal the machinery in time for the ensuing cane crushing season.

2. I submit the papers for His Highness's information.

M. Sivarama —

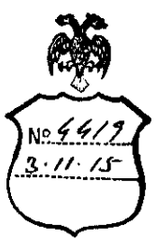
3rd Nov. 1956 —

Initd

1956-15-b 13

Record of Cases submitted for the Orders of His Highness the Maharaja

Subject.



Grant of a loan of Rs.12000/- to the Sri Lakshminarasimha Co-operative Society Limited, Sabbenahalli, Goribidnur Taluk, for installing a a sugarcane crushing plant near Sabbenahalli.

389

Order.

~~KRW~~
10/11/15

G. R. S. 12]

General and Revenue Secretariat.

19 File No. 56 of 191 5

14

Serial No.

1 To the Director of Industries and Commerce
" " Registrar of Cooperative Societies
" " Sec[y] Industries and Commerce Committee
" " Comptroller to Govt.

No. 2023 Dt. 7-10-1915.

Sanction is accorded to the grant of Rs. 12000/ to the Society in question under certain conditions.

No. 5[illegible] of 18-10-1915

Copy of the above is forwarded to the Deputy Commissioner for information

NOTE—Contn. sheet.

GPB—25,000—30-4-15.

Office of the
Director of Industries and Commerce,
"Bedford House" High Ground,
Bangalore dated the 17th August 1915.

ID-3 Tech No. 871

DIARY No. 669 From

SECTION
FILE No. 56-15
SERIAL No. To

Alfred Chatterton, Esqr., F.C.G.I., C.I.E.,
Director of Industries and Commerce in Mysore,
Bangalore.

The Secretary to the Government of Mysore,
Departments of Education and Agriculture,
Bangalore.

Sir,

With reference to Government Order No.4314-17/A & I.84-14-13 dated the 26th April 1915, I have the honour to submit an application forwarded to me by the Deputy Commissioner, Kolar, from the President of the Sri Lakshminarasimha Co-operative Society, Ltd., Sabbenhalli, Goribidnur Taluk for a loan of Rs.12,000/- for the installation of a sugarcane crushing plant near Sabbenahalli. This scheme has been investigated by Mr. G. Subbusami Iyer and as there is a large area of sugarcane in the neighbourhood, I recommend it to Government for sanction and I would specially request that very early orders might be passed as otherwise it would be difficult to get the plant installed in time to deal with the sugarcane crop of the ensuing season.

I have the honour to be,
S i r,
Your most obedient servant,

A Chatterton

Director of Industries and Commerce.

Encl to G.O. No. 956-I-1 2

Sabbanhalli

1.1. VIII. 15

7/17.8.15

From,

The President of Sri Lakshmi Narasimha Jaggery Mg. Co-operative Society, Limited, Sabbanhalli. Gorihonnur Taluk

To

The Director of Industries and Commerce, with the Govt of Mysore Bangalore thro the Deputy Commissioner, Kolar

Sir,

A Co-operative Society for manufacturing Jaggery &c. under the Name of Sri Lakshmi Narasimha Jaggery Mg. Co-operative Society, Subbanhalli has been formed and Registered as No. 776 with 350 shares of Rs 100/- each. Rs 12000/ rupees one

3

Thousand and two hundred at the rate of Rs 10/- ten rupees a share have been collected almost and deposited in the Taluk Treasury, Gobichettipalayam, in the name of the Society. I am therefore desired by the Society to request you to kindly get the Society a loan of Rs 12,000/- Rupees twelve thousand, from Government and put up the installation. I beg that you will kindly arrange to work it on behalf of our Society and pay from the receipts the working expenses and the annual instalments as far as possible. As the society is ignorant of proper working of the machine, so as to get a profit the society ventures to make this request. It is anxious to have the plant ready for working in November next.

? - KS 21/8/19

I beg to remain,
Sir
Your most obedient servant

P.S. Etc

President.

No. 124.

Mysore
15th October 15.

From The Superintendent of Industries,
Bangalore,
Camp Mysore.

To The Secretary
Department of Education, Agriculture
and Industries.
Mysore.

Sir, I have the honour to submit for favour of orders letter No. C.3. Cs. dated 14th instant from the Registrar of Co-operative Societies, recommending a loan of Rs. 12000 to Sabbanhalli Society. As the Director has instructed me by wire to get the work finished as early as possible, & as the work has to be begun on receipt of sanction of this loan, I beg to submit these papers direct.

I have the honour to be.
Sir,
Your most obedient servant
G. Subbarayanagar
Superintendent of Industries

Enclosures were returned to the Supdt.
17/10/15

5

D. O. No.

GENERAL AND REVENUE SECRETARIAT,

DEPARTMENTS OF EDUCATION,

AGRICULTURE, INDUSTRIES AND COMMERCE.

Bangalore, 15. 10. 1915.

My dear Mr. Rajagopalachari

I send herewith a report by the Registrar of Co-operative Societies regarding the grant of loan for purchasing a sugarcane crushing mill to Mallapi at Sabbenahalli - the loan may be sanctioned. There is a draft in the file

6

Kind of all over head
today as every day is
in fact the evening
seems long so near

7

From

The Registrar,

Cooperative Societies in

Mysore, Bangalore.

To

The Secretary to Government,

Departments of Education and Agriculture, Bangalore.

Date 14/10/15

No. C. 4 CS

Enclosures 1

Forward copy of letter no C. 3 CS. 9. 14. 10. 15 to the Director of Industries & Commerce recommending a loan of Rs. 12000 to the Sabbanahalli Society.

Do U.S.D

I have already sent the report handed over by the Subramanyam

15/10/15

No. C. 4 ..C.S.
enc 1

OFFICE OF THE
REGISTRAR OF CO-OPERATIVE SOCIETIES.
IN MYSORE.

Camp Mysore, 14th October 1915.

From

H. A. Narayan Ayangar, Esq.,B.A., B.L.,
Registrar of Cooperative Societies in Mysore,
B a n g a l o r e.

To

P. G. D'Souza Esq., B.A., B.L.,
Secretary to Government, Departments of Education
and Agriculture,
B a n g a l o r e.

Sir,

I have the honor to forward herewith copy of a letter No. C. 3.C.S. dated 14.10.15 from me to the Director of Industries and Commerce, recommending a loan of Rs.12,000/-to the Sabbanahalli Jaggory making and Rice-Hulling Society for a period of seven years for information.

I have the honor to be,

S i r,

Your most obedient servant,

R Ranga Rao

for R e g i s t r a r.

C. no 3 S.

Office of the
Registrar of Cooperative
Societies in Mysore. Dated C. Mysore
14-10-15.

9

From

The Registrar of Cooperative Societies in
Mysore,

To

The Director of Industries and Commerce
Bangalore.

Sir

I have the honor to state that the members of the Sabbanahally Cooperative Society Ltd. in Goribidnur Taluk have resolved at a general meeting held on 27-9-1915 to borrow a sum of Rs 12,000/ for seven years with a view to instal a jaggery manufacturing and Rice-hulling machine

The society consists of twenty-two members, who have taken up 120 shares of Rs 100/- each. They have thus accepted liability to the extent of Rs 12,000/. The members are well off and able to discharge the loan within the stipulated time.

In accordance with the arrangements on the matter one-tenth of the amount of loan sought for viz Rs 1,200/- should have been deposited in the Government Savings Bank. But the members have paid up Rs 1000/- towards the share capital, of which Rs 900/- has been placed with Mr. T. S. Raghavachar

District Economic Superintendent and Rs 100/- with Mr. G. Subbasawamy Iyer, Superintendent of Industries and commerce. Orders have been issued to the Secretary of the Society to collect Rs 200/- to make up the Sum at a very early date.

The inspector in-charge of the circle who conducted the investigation reports that the machine will be utilised by the people of more than 20 villages who own 200 acres of Sugar-cane fields and 2,000 acres of paddy fields and that the lands are fertile and well-watered.

In the above circumstances, I recommend the grant of the loan in question on condition of its being repaid in Seven annual ~~equal~~ instalments and request that necessary steps may be taken for starting the work early.

The marginally noted papers are herewith forwarded.

(1) Loan application
(2) The bond regulating the prompt payment of instalments
(3) Vouchers for Rs 100/-
(4) List of members and of shares purchased by them
(5) Copy of the General Meeting proceedings.

I have the honor to ~~[redacted]~~ be
Sir
Your most obedient Servant

Sd/- M. A. Narayana Iyengar
Registrar

"Copy"

R. Rangachar.

Mysore. 14.10.15 for Registrar Co-operative Societies in Mysore

11

PROCEEDINGS OF THE GOVERNMENT OF HIS HIGHNESS
THE MAHARAJA OF MYSORE.

——:0:——

Read—

1. Letter No.639 dated 17th August 1915 from the Director of Industries and Commerce in Mysore submitting with his recommendation an application forwarded to him by the Deputy Commissioner, Kolar District, from the President of the Sri Lakshminarasimha Co-operative Society Ltd., Sabbenahalli, Goribidnur Taluk, praying for the grant of a loan of Rs.18,000/- for installing a sugar cane crushing plant near Sabbenahalli.

2. Letter No.C.4 C.S. from the Registrar of Co-operative Societies forwarding copy of letter No.3 C.S. dated 14th October '15 to the Director of Industries and Commerce recommending the grant of the aforesaid loan.

Order—No. [illegible]

Dated, Camp Mysore, the [illegible] October 1915.

It is reported that there is a large area of sugar cane in the vicinity of Sabbenahalli and that the plant proposed to be — installed will have full work.

3. The Registrar of Co-operative Societies who was consulted in the matter states that the Director's recommendation may be - sanctioned on conditions similar to those imposed in the case of the Bannur Jaggery Manufacturing and Rice Hulling Society Ltd., viz.,

(a) that a tenth of the cost of the installation should be paid down by the Society.

(b) That the working of the mill should be left in the hands of the Director for at least one season.

(c)

(c) That the Members should supply the mill with all their sugar cane; and

(d) that they should pay such charges as may be fixed by the Director. The Members of the Co-operative Society referred to have already paid up Rs.1,000/- towards the share capital, and the Registrar states that the Secretary has been directed to collect the balance of Rs.200/- required to make up the deposit of Rs.1,200/- to be made by the Society. The Members are reported to be well off and have accepted liability for the full value of the machinery proposed to be installed and by the Committee recommended.

3. In the circumstances Government are pleased to sanction, as recommended by the Director of Industries and Commerce and the Registrar of Co-operative Societies, the grant of a loan of Rs.12,000/- to the Society under reference. In addition to the conditions mentioned in paragraph 2 above, the loan will be subject to the following terms:-

(a) The Society and its members should agree to the realisation of the amounts due on account of the loan as arrears of land revenue, in case of default.

(b) The loan will be secured on the plant installed.

(c) The loan will be repayable in seven equal annual instalments and

(d) All the other conditions incidental to a loan under the rules of 2nd September 1913 will, mutatis mutandis, apply to this case, so far as may be.

4. The Director of Industries and Commerce is requested to furnish the Co-operative Society, through the Registrar of Co-operative Societies, a correct statement of the amount spent on the installation of the machinery. The Registrar of

13

of Co-operative Societies is also requested to make proper arrangements for the prompt recovery of the instalments as they fall due. The amount will be made available out of the provision of one -- lakh of rupees placed at the disposal of the Director of Industries and Commerce for the grant of Industrial Takavi Loans.

5. The Director is requested to intimate to the Comptroller the actual amount of each instalment to be repaid etc., and also to arrange for the execution of the necessary documents and their safe custody.

Fair Dft)

Offg.Secretary to Government,
Deptts.of Education & Agriculture.

Dr 12/10/15

To

The Director of Industries and Commerce in Mysore.
" Registrar of Co-operative Societies in Mysore.
" Secretary Industries and Commerce Committee.
" Comptroller to Government ~~through Branch-IV.~~

No 24 dated 18.10.15

Copy of the above is forwarded to the Dy. Comr, Kolar, for infor[illegible]

B.O.
(Sd) P.G.D.
Offg Secy.

GKV.6

Loan of Rs 12,000/- to the Sri Lakshminarasimha Coopve Society Ltd, Sabbenahalli Goribidnur Taluk

G.R.S. 28]

Copy

File No.

Serial No.

Diary No. of letter replied to

Proceedings of the Government of His Highness the Maharaja of Mysore

GENERAL AND REVENUE SECRETARIAT.
( )

, *the* 191 .

Date of issue 17.

Signed by

READ—

1. Letter No. 639 dated 17th August 1915 from the Dir of I & C and Sugar submitting with his recommendation an application forwarded thereby the Dy Comr Kolar Distt, from the President of the Sri Lakshminarasimha Coopve Society Ltd, Sabbenahalli, Goribidnur Taluk, praying for the

~~ORDER THEREON.—NO.~~

over

GPB—50,000—1-12-12

15

grant of a loan of Rs 12,000/- for installing a Sugar Cane crushing Plant near Sabbenahalli

2 Letter No. C 4/Co from the Registrar of Co-operative Societies forwarding copy of letter No. C 3 Co of 14.10.15 of the Director of Industries & Commerce recommending the grant of the amount down

Order No.

It is reported that there is a large area of sugar cane in the Vicinity of Sabbenahalli and that the plant proposed to be installed will have full work.

2 The Registrar of C.S. who was consulted in the matter ~~[illegible]~~ states that the Director's recommendation may be sanctioned on ~~[illegible]~~ conditions similar to those imposed in the case of the Bannur Jaggery Manufacturing & Rice Hulling Society Ltd, Viz,

(a) that a tenth of the Cost of the installation

G.R.S. 27]

GENERAL AND REVENUE SECRETARIAT.

(*Continuation sheet draft form.*)

should be paid down by the Society

(b) That the working of the mill should be left in the hands of the Director for at least one season

(c) that the members should supply the mill with all their sugar cane ~~for a body~~ ; and

(d) that they should pay such charges as may be fixed by the Dir.

In these circumstances Govt are pleased as recommended by the Dir. subject to sanction of the grant of a loan of Rs 12,000/- to the Society under reference. In addition to the conditions mentioned for clause 2 above the loan will be subject to the following terms :—

(a) the Society and its members shall agree

(2)

The members of the Co-operative society reported to have already paid up Rs 1000. towards the share capital and the Registrar stated that the Secretary has been directed to collect the balance of Rs 200 required to make up the deposit of Rs 1200 to be made by the Society. The members are reported to be well off and have accepted liability for the full value of the machinery proposed to be purchased and of the loan recommended

to the realisation of the
amounts due on account
of the loan as arrears of
land revenue, in case of default
(b) the loan will be secured
on the plant installed
(c) the loan will be
repayable in seven
equal annual instalments
(d) all the other conditions
incidental to a loan
under the rules of 2nd
Sept^r 1913 will, mutatis
mutandis, apply to this
case, so far as may be.

The loan herein sanctioned will be disbursed to the Society through the Reg^r of C.S., who will also arrange for the prompt recovery of the instalments as they fall due. The amount will be made available

The Director of I.C. is requested to furnish Co-operative Society through the Reg^r of Co-operative Societies a correct statement of the amounts spent on the installation of the machinery

is also requested to make such arrangements

GPB—20,000—16-2-14

G.R.S. 27]

GENERAL AND REVENUE SECRETARIAT.

(*Continuation sheet draft form.*)

provision of one lak
rupees placed at the de
of the Director of I & C -
the grant of Industri
Takavi loans.

5. The Director is re
to intimate to the Comptr
the actual amount
each instalment to b
repaid etc, and also
arrange for the execut
of the necessary docum
and their safe custod

Secy to G

Ex

The Dir of I & C

" Reg of C.S

" Secy I & C

Commit

" Comptroller

Copy of the above is
forwarded to the Dy. Com
Kolar Distt. for infor